



# Dragon Boat Victoria Annual Report 2021



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## Dragon Boat Victoria

Dragon Boat Victoria is one of the eight Dragon Boat associations sitting under the umbrella of The Australian Dragon Boat Federation Ltd (AusDBF) and is the governing body for dragon boating in Victoria.

With the interruptions to our season yet again due to Covid19, DBV's membership numbers increased slightly to 978.

There are 26 affiliated clubs within the association and with the introduction of the new Dragon Pass, some clubs have attracted new members. With the uncertainty of our training and regatta schedules because of Covid19, some club members have moved on. However, we would like to give a big shout out to everyone for continuing to maintain their interest in working towards "getting back in the boat". As your governing body, our role is to help make this happen and we look forward to seeing you back on the water!

*Strong State means Strong Clubs: Strong Clubs means Strong State.*



## Presidents' Report

Nearly two years ago, in late 2019, the DBV Board set about developing a Strategic Plan aimed squarely at enhancing the profile of the sport within the community, expanding our membership base, promoting new start-up clubs and increasing the number of locations across Victoria for dragon boating, and improving the support and pathways available for clubs, paddlers, coaches, sweeps, drummers and officials.

At the time the evidence was showing that the sport had grown – with publicity often claiming dragon boating to be one of the fastest growing sports - but this growth has 'plateaued' in recent years. The DBV Board recognised that what was needed was a bold plan requiring the Board to 'step up' and intervene to expand the sport, set some targets for expansion, then get on with the job, in conjunction with clubs.

Given the 2020 COVID lockdowns we waited until last year's AGM to release the plan, targeted to begin in late 2020, thinking that the lockdowns would be over and some of our planning could begin implementation. For the second year in a row though, our best laid plans were thwarted. At least we got part of the way - being able to organise some events for paddlers – Falls Creek over the Australia Day weekend, the Snake Run at Essendon as a 'free' event, the Victorian Championships at Nagambie and then a highly innovative Cross Border Championship in April. Most disappointing was having to cancel the Lunar New Year event at the last minute after extensive organisation. One positive outcome of the pandemic though, has been that stronger connections have been forged between DBV and Clubs, especially with Presidents and key office bearers, brought about by Zoom meetings to constantly inform clubs and paddlers about the restrictions in place for clubs.

Governance is a critical issue in the administration of sport, as it is with any membership organisation. Just as it was 'tricky' in the first year of the pandemic it has been just as hard this year. We are still in a sound financial position due to the financial 'nous' of the current Board, the reserves established over the years by previous Boards and the financial assistance provided by a number of levels of government. We have been able to keep afloat, something that many other organisations have struggled with.

During 2021, John Cuzzupi and I swapped roles. We had been talking about the need for succession planning for some time and intended to make a change during 2020 but decided to focus on providing a stable front for the organisation throughout the pandemic. We have actively been setting up the governance of the sport for the future and have in place a stable Board ready to implement strategies aimed at steadily expanding the sport in the future.

None of this can happen without high-class staff. The DBV Board has been able (and determined) to maintain our Operations Manager, Craig Ryan, in his job and on a full-time basis. This has allowed much of the innovative thinking and development work to get done as well as do the catch-up work which often gets cast aside. Many thanks to him. The Board and Craig, together with the recent appointment of Kirsten Parton, is now looking forward to 'getting on with the job'.

Adrian Stephens  
President  
October 2020 - May 2021

John Cuzzupi  
President  
May - October 2021



## Board of Directors

The association is governed by a Board of seven Elected Directors plus up to two Associate and two Appointed Directors. Best practice arrangements and responsibilities of the DBV Board include undertaking the process of ensuring for DBV members that the DBV Board has Directors who have both the right skills and complementary skills to carry out the legal responsibilities required of governing bodies and lead key elements of our strategy and operations.

No resignations throughout the year, giving continuity of the DBV Board enabling them to work together to achieve our strategic goals.



Kerrie Waworis  
Board Member



Lesley Chan  
Board Member



Adrian Stephen  
Vice President



Christine Watson  
Secretary



Steve Arrowsmith  
Treasurer



Diane Edmondson  
Appointed Member



Kieran Ormrod  
Board Member



Margaret Harry  
Appointed Member



John Cuzzupi  
President

## RPIC (Regatta Planning and Innovation Committee)

The RPIC has played a critical role in supporting the DBV board by providing recommendations on improving regatta operations and enhancing paddlers' participation and experience. Furthermore, its expertise has provided the DBV Board with invaluable guidance relating to the interpretation of races rules and race draws. Margaret Harry, as Chair of the RPIC, has provided an important link with the Board. The DBV Board thanks the RPIC for their contribution.



Serge Cucca  
RPIC Member



Philippa McLean  
RPIC Member



Andrea Seers  
RPIC Member



Margaret Harry  
RPIC Member



Ulrich Moshhammer  
RPIC Member



Georgia Parry  
RPIC Member

## ROMP (Race Officials Mentoring Program)

Race officials in dragon boating play a critical role in ensuring we all get to enjoy the sport in a safe, fair and supported way. Without officials, we simply wouldn't be able to run regattas. We would like to thank both Philippa Mclean and Georgia Parry in the role they play in supporting and mentoring existing and new officials.



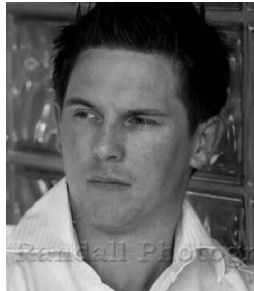
Philippa McLean  
RPIC Member



Georgia Parry  
RPIC Member

## DBV Key Staff

### Craig Ryan - Operations Manager



Craig's role is to drive the strategy including priority initiatives with ensuring DBV's four main pillars are met with measurable targets. He also works to enhance the awareness and profile of Dragon Boating in Victoria including growth, technology, marketing and media plans.

He works with all the key stakeholders across the state and oversees the grant & funding submissions and that the financial performance of the Association is healthy.

He also acts as the Event Director for all DBV sanctioned events and regattas.

### Kirsten Parton - Operations and Events Coordinator



Kirsten's started with DBV in July of 2021, her main role is to assist DBV in operational aspects, the planning and delivery phase of our regattas and events. This includes but is not limited to, arranging regatta vendors, infrastructure, volunteers, administration and equipment.

Also having responsibility for DBV administration, monthly EDM's, updating and maintaining the RevSport database, responding to general and regatta related enquiries from clubs, members and the general public.

## Season Statistics

	2019/2020	2020/2021
Total financial members	967	978
New members:	228	251
Female members %	67.7%	67.4%
Male members %	32.3%	32.1%
Differently Identify/Other	N/A	0.5%
Membership growth rates	2.53%	1.13%
Average member age	49	46
Membership attrition	22.47%	19.6%
Regatta participation	2100 at 7 regattas	2001 at 5 regattas
Average unique participants at DBV regattas	300	400.2
Gender split of members in crews	Female: 47.1% Male 52.9%	Female: 69.6% Male 31.1%

## Accredited Courses and DBV workshops

During 2020-2021 the following accredited courses and workshops were held.

Course	Month	Location	Number of Attendees
Revolutionize Sport online workshop # 1	October 2020	On-line/Zoom	27
Revolutionize Sport online workshop # 2	October 2020	On-line/Zoom	18
L2 Coaching Course	February 2021	Melbourne	16
L2 Sweeps Course	May 2021	Melbourne	9



## 2021 Victorian Championships

The location for the Victorian Championships was originally planned for the National Water Sports Centre. Unfortunately, due to a blue-green algae outbreak the location and date needed to change.

With only ten days notice, we were able to secure a new location and the event was moved to the Nagambie Regatta Centre. Due to pre-bookings at this venue, we needed to reschedule the Victorian Championships to run over one day only instead of two. The event was held on Saturday 27 March 2021.

Due to limitations of having the venue for just one day, the only distance events able to be delivered were 500m and 1km pursuit races.

To view all results go to: <https://www.dragonboatvictoria.com.au/regattas/historical/>

## DBV Strategic Plan, July 2020 - June 2023

To provide clarity on the objectives of DBV and lay out a roadmap to achieving them, a 3-year Strategic Plan for DBV was developed in July 2020 and launched at the 2020 AGM. This plan was developed using feedback and insights from the 2019-2020 Member Survey as well as historic DBV regatta and performance data which was synthesised by the DBV Board across a series of workshops.

The Strategic Plan lays out a clear Vision, Mission and Measures of Success for DBV over the next three years. These provide a “North Star” from which to anchor DBV’s central planning. From this, four Strategic Objectives were developed which form the framework for guiding effort and allocating resources, each of which are underpinned by a series of Priority Initiatives: the practical steps to bring our defined objectives to life.

### The four Strategic Objectives in the Strategic Plan are to:

1. Enhance the awareness and profile of Dragon Boating in Victoria
2. Grow the membership base, with a focus on the U24, Premier and Masters categories
3. Increase the accessibility of Dragon Boating across Victoria
4. Provide enhanced central support and pathways for clubs, coaches, sweeps and officials

Finally, a set of Values were identified as guiding principles for how DBV will operate. The Values are **Inclusion** (embracing and catering to our diverse member base), **Community** (recognising the importance of connectedness) and **Integrity** (acting with honesty, transparency and fairness).

The “Strategy on a page” below summarises the DBV Strategic Plan for the period July 2020 to June 2022



## Strategy on a page 2020-2022

<b>Vision</b> Our guiding aspiration	<b>Opportunities exist across Victorian waterways for people to access and participate in the sport of Dragon Boating in a way that enables them to thrive through a balance of competition and community</b>						
<b>Mission</b> The role of DBV	<b>To connect people with the sport of Dragon Boating in Victoria and create opportunities for our clubs, members and community</b>						
<b>Measures of success</b> Metrics that will tell us if we are on track	<b>Number of members</b>	<b>Member retention rate</b>	<b>Master to premier ratio</b>	<b>Average regatta attendance rate</b>	<b>Development course attendance</b>	<b>Number of community participants</b>	<b>Member satisfaction with Dragon Boating</b>
<b>Strategic objectives</b> Where we will focus our efforts through to 2022	<b>Enhance the awareness and profile of Dragon Boating in Victoria</b>		<b>Grow the membership base, with a focus on U24, premier and master categories</b>		<b>Increase the accessibility of Dragon Boating across Victoria</b>		<b>Provide enhanced central support and pathways for clubs, sweeps, coaches and officials</b>
<b>Priority initiatives</b> Specific things to be delivered in the 2020-2022 period	<ul style="list-style-type: none"><li>• Design and implement a marketing and content development plan</li><li>• Broaden and deepen community partnerships and sponsorships</li><li>• Redevelop DBV website</li><li>• Undertake feasibility planning for an international event in Victoria</li></ul>		<ul style="list-style-type: none"><li>• Continuously improve the regatta experience aligned to feedback</li><li>• Actively develop and support growth of university-based clubs</li><li>• Optimise incentives/barriers to becoming a member</li><li>• Partner with Corporate Games</li><li>• Facilitate club growth workshops</li></ul>		<ul style="list-style-type: none"><li>• Develop a secondary metro hub location(s)</li><li>• Evaluate and potentially develop new, non-metro locations</li><li>• Support development of new teams in non-hub locations</li></ul>		<ul style="list-style-type: none"><li>• Provide and promote enhanced development opportunities for sweeps, coaches and officials</li><li>• Facilitate 'best-practice' sessions between Victorian and Australian clubs</li><li>• Implement opportunities to better train, support and grow the volunteer base</li></ul>
<b>Values</b> Foundational principles for how we operate	<b>Inclusion</b> <i>We embrace and cater for the diverse nature and needs of our members so that all can thrive</i>		<b>Community</b> <i>We recognise the importance of connectedness created through the Dragon Boat community</i>		<b>Integrity</b> <i>We are committed to leading by example and acting with honesty, transparency and fairness in all things</i>		

## Key Features of the Strategic Plan in Action

### 1. Kayo and Fox Sports Australia – Sponsorship

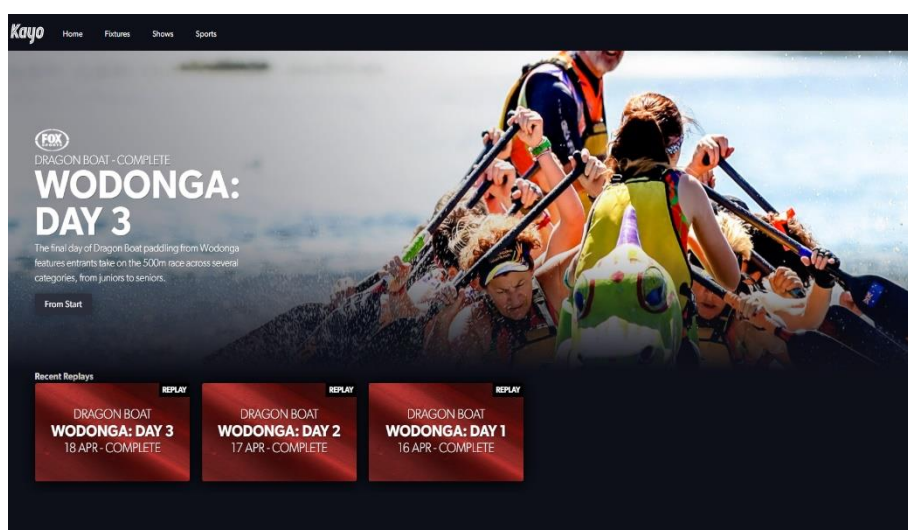
Dragon Boat Victoria secured a two-year Media Rights Agreement Sponsorship via a grant for under-represented sports.

Kayo is Australia's fastest growing and greatest reach sports streaming platform. As of May 2021 Foxtel had announced Kayo had over 1 million total subscribers.

The first event live streamed on the Kayo platform in Australia and seen around the World was the Cross Border Championship in Wodonga 16-18 April 2021. The event was also available via the 'freebies' feature.

The Cross Border Championship across the three days attracted a unique audience and views of 67,608. Friday 16 April had 12,113 views, Saturday 17 April had 21,817 and Sunday 18 April had 33,678 views. Views across the event have since grown due to unlimited re-runs.

The Association has also strategically selected a number of future regattas to be streamed on the platform for 2021 and 2022.



dragon pass



## 2. Dragon Pass

The Dragon Pass product was created by DBV as a tool to attract paddlers who have not yet tried the sport. It aligns with strategic pillar 1: *'Enhance the awareness and profile of Dragon Boating in Victoria'*.

Benefits of the pass include: One-Month unlimited training sessions at any club, free entry to one regatta and all insurance required.

A digital registration form linked to all affiliated clubs means the Dragon Pass can be promoted on social media.

All information is stored instantly on Revolutionize Sport meaning up to date data, expiry dates, how the registrant found out about the sport, conversion % rates and more can be reported on. Due to its success, the Dragon Pass is now being developed nationally.





### 3. Cross Border Championship

In a major innovation for dragon boating in Australia, DBV organised a Cross Border Championship held in Wodonga at Gateway Lakes between 16-18 April 2021. The event differed from usual regattas, being modelled on the style used internationally in a dragon boating World Cup. Nearly 700 paddlers from 38 Australian clubs participated.

Clubs from across Victoria, New South Wales and the ACT entered a 'fixed' team of up to 28 paddlers (including sweeps, drummers and emergencies) to compete in both Mixed 20s and Open and Women's 10s crews. Over three days teams raced over distances of 100m, 200m, 500m and 1km pursuit. 16 teams were entered in the Premier division; 5 Senior A teams (aged between 40-55); and 6 Senior B teams (aged 55+). Split day racing was run with Premiers racing in the morning and Seniors in the afternoon.

Placings were awarded to teams in each race based on the combined times of their Open and Women's crews with points being allocated to each event and aggregated across all four events – the winners in each division received the 'Southern Cross Cup'.

For the first time in Australia the sport was live streamed on Fox Sports and Kayo. This event aligned with two pillars in the DBV Strategic Plan – Pillar 1 – *Enhance the awareness and profile of Dragon Boating in Victoria* and Pillar 2 - *Growing the membership base, with a focus on Under 24, Premier and Masters categories*.

Watch the replay of all 3 days: Search: [Here](#)

Survey responses provided by participants rated the event highly with feedback used for planning the 2022 event. This is currently scheduled for January 21-23, 2022.

Streamed on  
**Kayo**  
**FOX SPORTS**

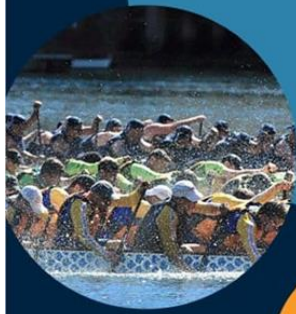

# Gateway Lakes Wodonga CROSS BORDER DRAGONBOAT CHAMPIONSHIP

Competing for the  
Southern Cross Cup

**Information  
Bulletin No. 1**

**CATEGORIES**  
Premiers, Senior 40+, Senior 55+,  
Juniors and Cancer Survivors

**16-18 APRIL 2021**


Cross Border Championship – Points Awarded in each Division for the Southern Cross Cup



Premier Division									
100m	Points	200m	Points	1km	Points	500m	Points	Total Points	Place
Melb Flames	12	Melb Flames	13	Melb Flames	16	Melb Flames	16	57	1
YRD	13	YRD	15	YRD	14	YRD	11	53	2
Melb Flames United	15	Melb Flames United	9	Melb Flames United	9	Sloths Purple	14	49	3
ACCA DACCA	8	ACCA DACCA	10	ACCA DACCA	10	Melb Flames United	13	46	4
Komodo Blue	9	Komodo Blue	11	Komodo Blue	13	Komodo Blue	10	43	5
Sloths Purple	11	Sloths Purple	12	Sloths Purple	12	ACCA DACCA	12	40	6
Pacific Dragons	6	Pacific Dragons	8	Pacific Dragons	11	Pacific Dragons	9	34	7
Hydra MUDS	10	Hydra MUDS	4	Hydra MUDS	8	Hydra MUDS	8	30	8
Southern Storm	3	Southern Storm	5	Southern Storm	6	Southern Storm	6	20	9
CYSM	5	CYSM	6	CYSM	1	CYSM	7	19	10
Sloths Rebels	4	Sloths Rebels	7	Sloths Rebels	3	Sloths Rebels	5	19	11
ACCA WACCA	7	ACCA WACCA	1	ACCA WACCA	5	ACCA WACCA	4	17	12
Barbarians	2	Barbarians	2	Barbarians	7	Barbarians	3	14	13
Griffins	1	Griffins	3	Griffins	4	Griffins	1	9	14
MUDS	0	MUDS	0	MUDS	2	MUDS	2	4	15
SENIOR A Division									
Melb Flames	6	Melb Flames	6	Melb Flames	6	Melb Flames	6	24	1
Sloths	4	Sloths	4	Sloths	4	Sloths	4	16	2
Barbarians	3	Barbarians	3	Barbarians	2	Barbarians	3	11	3
Warriors-Komodo	1	Warriors-Komodo	1	Warriors-Komodo	3	Warriors Komodo	2	7	4
Brave Hearts	2	Brave Hearts	2	Brave Hearts	1	Brave Hearts	1	6	5
SENIOR B Division									
Nowra	7	Nowra	7	Nowra	5	Nowra	7	26	1
Dragon Masters	5	Dragon Masters	5	Dragon Masters	7	Dragon Masters	5	22	2
Southern Waratahs	4	Southern Waratahs	3	Southern Waratahs	4	Southern Waratahs	4	15	3
Warriors	3	Warriors	2	Warriors	3	Warriors	2	10	4
Dragonflys	1	Dragonflys	4	Dragonflys	2	Dragonflys	1	8	5
Yarrawonga	2	Yarrawonga	1	Yarrawonga	1	Yarrawonga	3	7	6

All teams competed in a finals race based on their times in heats/rounds and semi-finals. Points were awarded based on the number of teams participating in each Division on each day and the place gained in each final – a gap of 2 points was given to the winner in each Division.

In the Premier Division, 15 points were awarded to the winner on Day One due to only 14 teams competing and 16 points on Day two/Three; with 13/14 points awarded for second place, then 11/12 etc. The placing for the 200m races was based on the combined times for the Women and Open crews. For the Senior A Division where there were 5 teams first place was awarded 6 points; 2<sup>nd</sup> place 4 points, then 3,2,1. For Senior B with 6 teams, 7 points were awarded for 1<sup>st</sup> place then 5,4,3,2,1.

## Future Projects in the Planning

DBV is currently involved in the planning of a number of key events aimed at enhancing the awareness and profile of dragon boating as a sport and increasing the accessibility of the sport across Victoria. Some examples are outlined below, and in some cases the dates of events indicated. DBV and external program organisers are aware, however, that these dates may need to be altered depending upon progress out of the COVID lockdowns, travel restrictions and the preparedness of people to travel.

### 1. Moomba and The Arnold Sports Festival

#### Moomba

Moomba is Australia's largest free community festival, held in Melbourne over the Labour Day weekend each March.

In 2018 it had a record attendance of 3.8 million people (2.3 million tourists)

DBV is working with the City of Melbourne to have Dragon Boating included as a feature for 2022 and the future. participating in this festival aligns with DBV strategic pillar 1) 'Enhance the awareness and profile of Dragon Boating in Victoria'.



## Arnold Sports Festival (Now Postponed)

The Arnold Sports Festival is Australia's largest health and fitness expo and multi-sport festival.

DBV has been working with event organizers to feature Dragon Boat races called the 'Schwarzenegger Dragon Boat Classic'.

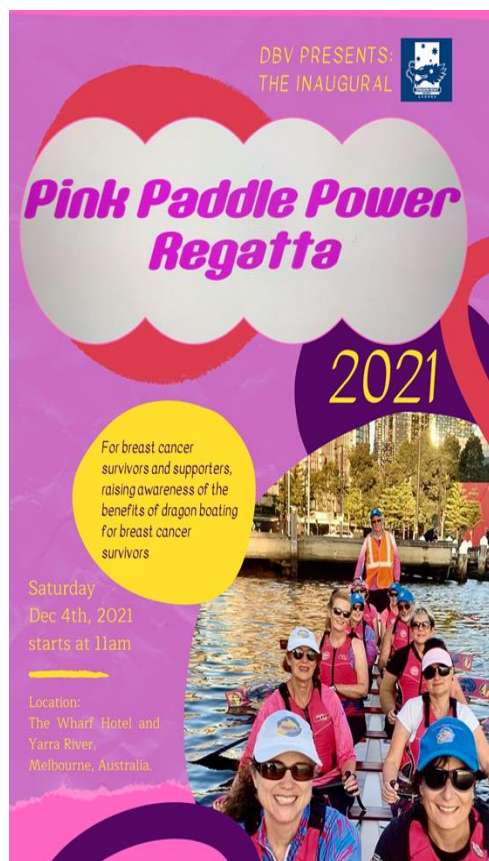


## 2. Pink Paddle Event

The Pink Paddle event scheduled for Saturday 4th December will comprise 4 - 5 clubs competing on the Yarra River, pending Covid restrictions and attendance. As with all of our events, planning can be discarded with little notice if restrictions create delays and hinder the event taking place.

An international Pink Paddle Regatta (originally planned for February 2022 as outlined in the draft flyer below) is now scheduled to be held in Melbourne in December 2022, giving all competing teams sufficient time to secure accommodation and ensure airlines will be operational without too many restrictions in place.

The Pink Paddle events sit within the DBV Strategic Plan - Pillar 1 - *Enhance the awareness and profile of Dragon Boating in Victoria.*





### 3. Second Major Boating Hub

DBV are looking to establish a second boating Hub in Carrum. This is based on the large population, community growth and the infrastructure already in place. We are currently in consultation with local authorities and local boating clubs to ascertain potential opportunities to enable a new boating hub. As with everything we have faced the challenges of COVID restrictions and hope to resume consultations soon.

In the meantime a new club has recently been established at Beechworth and will be an active club in DBV regattas when these get underway in 2022.

The outcome of this work will keep us in line with Pillar 3 of the DBV Strategic Plan - *Increase the accessibility of Dragon Boating throughout Victoria*. We are indeed on the way to achieving this.

## Financial Position

### Revenue & Expenditure

Dragon Boat Victoria has incurred a net profit of \$83k in 2020-21, this is an increase of \$66k compared with FY20. The budget was irrelevant due to the major change in circumstances that DBV was operating in during FY21 so no comparison is provided.

The revenue increase was mainly driven by the additional grants provided by the Federal and State governments. These were provided so as to assist organisations like ours through the covid impacted year.

### Financial Position

The association remains in a reasonably good financial position with total assets of that include cash of \$233k, other current assets of \$11k and \$65k of boats, regatta equipment and other miscellaneous assets. Total liabilities of \$53K and net assets of \$256k. Dragon Boat Victoria has a strong balance sheet as at balance date and the association has no borrowings.

### Year under review

The Board continually reviewed of its financial position during Fy21 with particular focus on cash position and cash flow given the uncertainty of future operations. The Board kept on top of what relevant government support packages were available to the association.

With the implementation of the rolling renewal of membership the cash flow to DBV varies significantly from prior years as most membership revenue will occur in February 2022 instead of June 2021.

### Looking forward

Given the situation we find ourselves in the main focus financially is to ensure the ongoing ability of Dragon Boat Victoria to be financially viable and to be able to continue to support and assist clubs participate in this sport.

Business Manager,  
Dragon Boat Victoria  
Stephen Arrowsmith

**Dragon Boat Victoria Inc.**  
**ABN: 66 340 170 411**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the Year Ended 30 June 2021**

	Note	2021 \$	2020 \$
<b>Revenue</b>	<b>1</b>		
Total Association Membership & Club Revenues		116,177	129,244
Total Corporate Days & Regatta Revenues		119,546	117,217
Total Grant & Other Revenues		110,601	38,622
<b>Total Revenue</b>		<b>346,324</b>	<b>285,083</b>
<b>Less Expenses</b>	<b>2</b>		
Total Corporate Days & Regatta Expenses		90,493	72,706
Total Depreciation Expenses		22,453	15,642
Total General Expenses		9,643	8,615
Total Insurance Expenses		8,624	22,973
Total Motor Vehicle Expenses		164	659
Total Other Expenses		38,106	51,697
Total Payroll Expenses		91,170	88,739
Total Repairs & Maintenance Expenses		2,388	6,532
<b>Total Expenses</b>		<b>263,041</b>	<b>267,563</b>
<b>Total comprehensive income</b>		<b>83,283</b>	<b>17,520</b>

**Dragon Boat Victoria Inc.**  
**ABN: 66 340 170 411**  
**Statement of Financial Position**  
**As at 30 June 2021**

	2021 \$	2020 \$
<b>Assets</b>		
<b>Bank</b>		
Business Cash Account	190,580	102,548
Prepaid Credit Card	3,254	1,969
Other Accounts	27,000	6,367
VDBA Inc Everyday Account	12,892	3,981
<b>Total Bank</b>	<b>233,726</b>	<b>114,865</b>
<b>Current Assets</b>		
Prepayments	7,451	3,909
Trade Debtors	3,301	1,425
<b>Total Current Assets</b>	<b>10,752</b>	<b>5,334</b>
<b>Fixed Assets</b>		
Equipment at Cost	169,620	173,098
Less Accumulated Depreciation	-104,997	-85,944
<b>Total Fixed Assets</b>	<b>64,623</b>	<b>87,154</b>
<b>Total Assets</b>	<b>309,101</b>	<b>207,353</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Provision for Annual Leave	6,064	3,656
Provision for Personal Leave	6,346	3,308
Sundry Other Creditors	4,114	-
Unearned Revenue	27,000	14,242
Trade Creditors		1,459
<b>Total Current Liabilities</b>	<b>43,524</b>	<b>22,665</b>
<b>GST Liabilities</b>		
GST	3,131	-738
<b>Total GST Liabilities</b>	<b>3,131</b>	<b>-738</b>
<b>Payroll Liabilities</b>		
PAYG Withholding Tax Payable	4,356	10,283
Superannuation Liability	1,852	2,187
<b>Total Payroll Liabilities</b>	<b>6,208</b>	<b>12,470</b>
<b>Total Liabilities</b>	<b>52,863</b>	<b>34,397</b>
<b>Net Assets</b>	<b>256,489</b>	<b>172,959</b>
<b>Equity</b>		
Current Year Earnings	83,283	17,520
Members Funds	100,892	10,892
Retained Earnings	72,064	54,544
<b>Total Equity</b>	<b>256,239</b>	<b>172,956</b>

**Dragon Boat Victoria Inc.**  
**ABN: 66 340 170 411**  
**Notes to Financial Statements**  
**For the Year Ended 30 June 2021**

**Note 1: Revenue**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Membership	116,177	109,575
TK1 Hire	13,831	83
Training & Courses	4,291	7,859
<b>Total Association Membership &amp; Club Revenues</b>	<b>134,299</b>	<b>117,517</b>
Regatta Revenues	103,838	80,880
Corporate Events	2,727	13,582
Victorian Championships Regatta	12,982	22,755
<b>Total Corporate Days &amp; Regatta Revenues</b>	<b>119,546</b>	<b>117,217</b>
DBV Annual Awards Night	0	7,497
Donation/Gift Income	0	200
Grant and Funding Income	92,155	23,002
Miscellaneous Income	292	5,717
Victorian State Team Uniform	0	2,091
Interest Income	33	115
<b>Total Grant &amp; Other Revenues</b>	<b>92,479</b>	<b>38,622</b>



**Dragon Boat Victoria Inc.**  
**ABN: 66 340 170 411**  
**Notes to Financial Statements**  
**For the Year Ended 30 June 2021**

**Note 2: Expenses**

	<b>2021</b>	<b>2020</b>
	\$	\$
Regatta Expenses	83,023	55,612
Corporate Days Expenses	1,046	2,130
Victorian Championships Expenses	6,424	14,964
Victorian Teachers Games Expenses	0	0
<b>Total Corporate Days &amp; Regatta Expenses</b>	<b>22,453</b>	<b>72,706</b>
Depreciation - Equipment	20,187	15,293
Office Equipment Depreciation	2,265	349
<b>Total Depreciation Expenses</b>	<b>22,453</b>	<b>15,642</b>
Accounting/Bookkeeping Fees	1,420	1,117
Bank Fees	1,049	187
Computer Expenses	106	151
Food & Drink	34	426
General Expenses	1,110	326
Internet	636	0
Legal Fees	0	119
Meetings	446	609
Parking/Tolls Expenses	101	360
Postage	77	9
Printing	386	36
Rent	2,709	3,084
Stationery	0	333
Telephone Expenses	0	1,353
Travel & Accommodation	1,571	505
<b>Total General Expenses</b>	<b>9,644</b>	<b>8,615</b>
Insurance DBV Expense	8,624	11,246
<b>Total Insurance Expenses</b>	<b>8,624</b>	<b>11,246</b>
Motor Vehicle Fuel/Oil	0	495
Motor Vehicle Registration	164	164
<b>Total Motor Vehicle Expenses</b>	<b>164</b>	<b>659</b>
Advertising & Marketing	1,288	235
AGM & Awards Night Expenses	0	9,517
Course Expenses - Coaching	4,637	6,659
Course Expenses - Sweeps	82	139
Equipment purchase	487	1,935
Hub Outgoings	2,800	4,801

Membership - AusDBF	500	500
Membership - AusDBF Paddlers Levy	21,751	22,373
Membership - VicSport	564	586
Membership Management - Revolutionise Sport	5,998	3,123
Training Expenses	0	78
Victorian State Team	0	1,751
<b>Total Other Expenses</b>	<b>38,106</b>	<b>51,697</b>
Annual Leave	2,408	1,412
Other Payroll Expenses	7,352	7,295
Sick Leave	3,038	2,455
Wages & Salaries Expenses	77,497	76,786
Work Cover Premiums	875	791
<b>Total Payroll Expenses</b>	<b>91,170</b>	<b>88,739</b>
Boat repairs and maintenance	2,295	1,585
General Repairs & Maintenance	94	4,947
<b>Total Repairs &amp; Maintenance Expenses</b>	<b>2,388</b>	<b>6,532</b>

**INDEPENDENT REVIEW REPORT TO THE MEMBERS OF**

**DRAGON BOAT VICTORIA INC.**

**Report on the Financial Report**

I have reviewed the accompanying financial report of Dragon Boat Victoria Inc. which comprises the profit and loss statement and the balance sheet as at 30 June 2021.

Based on my review which is not an audit, the financial report gives a true and fair view of the financial position of Victorian Dragon Boat Association Inc. as at 30 June 2021 and its financial performance for the year then ended in accordance with the generally accepted accounting principles and the Associations Incorporation Reform Act 2012.

Yuxia She CTA CPA

Dated: 17 September 2021